

INDEPENDENT AUDITORS' REPORT

To,
The Members,
ARYAVRAT UNIVERSITY
Bhopal M.P.

Opinion

We have audited the accompanying financial statements of **ARYAVRAT UNIVERSITY**, Bhopal, Madhya Pradesh (Run by **APS Shiksha Prasara Samiti, Chhatarpur (M.P.)** (*Society Registered under M.P. Society Registration Act, Reg.No-06/12/01/09400/12, Dt.-06/12/2012*), ("The University") which comprise the Balance Sheet as at 31st March 2024, Income & Expenditure Account for the year ended on that date and a summary of explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- i. In the case of the Balance sheet, the state of the University's affairs as at 31st March, 2024, and
- ii. In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) as issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Statements

The University's management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the University in accordance with the general accepted accounting principles in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the applicable law for safeguarding of the assets of the University and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the University's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management of University is also responsible for overseeing the University's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

We further report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
2. In our opinion, proper books of account have been kept by the above-named University so far as appears from our examination of the books,



3. The Balance Sheet, Receipts and the Statement of Income and Expenditure dealt with by this report, are in agreement with the books of account;
4. In our opinion, Balance Sheet, Income & Expenditure Account comply with the Indian Generally Accepted Accounting Principles.

For A S A N & CO.
Chartered Accountants

Partner

Ajay Kumar Sah

M.No. 509857

FRN: 02747N

Date: 05.11.2024

Place: Delhi

UDIN: 24509857BKBM0U5445



ARYAVRAT UNIVERSITY
Bhopal (M.P.)
 Balance Sheet As At 31st March 2024

<u>Funds & Liabilities</u>	<u>SCH</u>	<u>Current year</u> Amount (in Rs.)	<u>Assets</u>	<u>SCH</u>	<u>Current year</u> Amount (in Rs.)
UNRESTRICTED FUNDS			FIXED ASSETS		
General Fund	1	23,925,564	Fixed Assets (As per annexure)	2	118,186,371
DESIGNATED FUND					
SECURED & UNSECURED LOANS			INVESTMENT		
Secured Loans	3	105,218,150	Fixed Deposit		4,235,178
Unsecured Loans	4	35,693,000			
CURRENT LIABILITIES			CURRENT ASSETS		
Sundry Creditors & Expenses Payable	5	328,046	Cash & Bank Balances	6	4,464,573
Salary Payable		6,705,675	Loans & Advances	7	26,391,247
Taxes & Govt Liability Payable		177,224	APS Shiksha Prasas Samiti		18,770,290
		<u>172,047,659</u>			<u>172,047,659</u>

As per our Audit Report of even date attached

A S A N & C O
 Chartered Accountants & CO.
 DELHI
 Chartered Accountants
 Ajay Kumar-Sah
 Partner
 M No. 509857
 FRN: 02747N
 Place: Delhi
 Date: 05.11.2024
 UDIN: 24509857 BKB M0U5445



ARYAVRAT UNIVERSITY

[Signature]
 CFAO

[Signature]
 Registrar
 कुलसचिव
 आर्यावर्त विश्वविद्यालय, सीडोर म.प्र.

ARYAVRAT UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2024

SCHEDULE PARTICULARS		AMOUNT (RS.)
1		
<u>General Fund</u>		
Balance at the beginning of the year		18,366,279
Add : Excess of Income over Expenditure for the year		5,559,285
		<u>23,925,564</u>
2		
<u>Fixed Assets</u>		
<u>Fixed Assets (Gross Block)</u>		
Less: Depreciation Reserve Fund		125,903,044
Less: Depreciation for the year		5,857,546
Net Block		<u>118,186,371</u>
3		
<u>Secured Loans</u>		
(a)		
HDFC Building Loan A/c No 8259767		
Opening Balance	-	
Add: Additional Amount Finance	104,508,294	
Less: Principal Amount Paid	-	
	<u>104,508,294</u>	
(b)		
HDFC Bank Aura Car Loan A/c No. 141849077		
Opening Balance	-	
Add: Additional Amount Finance	808,998	
Less: Principal Amount Paid	99,142	
	<u>709,856</u>	
		<u>105,218,150</u>
4		
<u>Unsecured Loans</u>		
Aayan Samajik Avam Siksha Uthhan Samiti		900,000
Ajay Kumar Yadav		200,000
Arvind Pratap Singh		150,000
Ashtrariya Alp Sankhyak Education Chikitsa Avam Welfare		7,600,000
Bajendra Singh Gautam		800,000



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ARYAVRAT UNIVERSITY

SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2024

SCHEDULE PARTICULARS	AMOUNT (RS.)
Chandan Kumar	1,50,000
Geeta Dubey	1,600,000
Hareesh Lakshkar	1,50,000
KG Developers	3,000,000
Kiran Singh Parihar	542,000
Kratika Singh Payak	586,000
Krishna Mahavidyalaya	1,000,000
Krishna Pratap Singh	200,000
Kuber Singh	350,000
Maa Hinglaj Shiksha Prasara Samiti JH	900,000
Maan Singh	200,000
Manoj Pratap Singh	568,000
MSP Educational	200,000
Munna Kumar	1,50,000
Nakoda Printers	600,000
Naveen Jain	250,000
Pallavi Kumar	1,50,000
Parthwi Singh Parihar	518,000
Rajkumari Singh	270,000
Ramdhari Singh	200,000
Ramesh Patel	200,000
Ram Kumar Singh	235,000
Ramsharan Gowsami	1,50,000
R.K.College	1,00,000
Saket Nigam	1,50,000
Sanjay Gangle	200,000
Sarvesh Kumar Gautam	200,000
Shishupal Singh	1,50,000
Smt. Anand Mahavidyalaya	1,000,000
Smt. Chandrabhaan ITI College	1,600,000
Smt. Krishna Mahavidyalaya, Hattia	1,450,000

14/1/24

वृद्धसचिव
आचार्य विश्वविद्यालय, सीहोर मद्र.



ARYAVRAT UNIVERSITY
SCHEDULES FORMING PART OF ACCOUNTS AS ON 31st MARCH 2024

<u>SCHEDULE PARTICULARS</u>	<u>AMOUNT (RS.)</u>
Shri Nityanand B.Ed College	1,000,000
Shriram Gangle	200,000
Sonali Singh Gautam	2,500,000
Sukhdev Singh Rajpoot	150,000
Sumitra Singh Parihar	1,500,000
Suneeta Singh Parihar	476,000
Surendra Kumar Vishwakarma	200,000
Trilok Singh	448,000
Vijay Singh	150,000
Yogeshwar Educational Institute	2,400,000
	<u>35,693,000</u>
	<u>35,693,000</u>
5	
<u>Sundry Creditors & Expenses Payable</u>	
Deep Traders	112,710
Mindpyxle Technologies LLP	28,056
S. K. Trading Company	133,280
Audit Fee Payable	54,000
	<u>328,046</u>
	<u>328,046</u>
6	
<u>Cash & Bank Balances</u>	
HDFC Bank A/c 50200082313862	1,073,336
Kotak Mahindra Bank Ac No.5649271262	1,003,931
Cash	2,387,306
	<u>4,464,573</u>
	<u>4,464,573</u>
7	
<u>Loans & Advances</u>	
Shree Nityanand B.Ed. College	900,000
Shri Krishna University	25,491,247
	<u>26,391,247</u>
	<u>26,391,247</u>



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ARYAVRAT UNIVERSITY Bhopal (M.P.)

Income & Expenditure Account for the year ended 31st March 2024

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
Staff payments & benefits		Students Fees	
Salary & Wages Expenses	15,299,139.00	Tuition & Development Fee	33,926,800.00
Guest Faculty Expenses (Honorarium)	91,000		
EPF	1,061		
Staff Welfare Expenses	333,331	Other Fees	
		Examination Fee	2,259,000
Educational Expenses		Registration & Enrollment Fee	625,000
Recognition & Affiliation Expenses	2,772,800	Prospectus & Form Fee	1,059,000
Books & Periodical Expenses	508,610	Medium Change Fee	104,500
Laboratory Expenses	612,442		
Examination Expenses	1,808,000		
Seminar & Conference Expenses	15,600		
Function Expenses	120,400		
Sports, Bag & Dress Material Expenses	85,200		
Printing & Stationery Expenses	541,365		
Educational Promotion & Advertisement Expenses	674,043		
Website & Portal Expenses	223,338		
Study Material & Printing Expenses	169,200		
Admission & Induction Expenses	229,429		
Student Field Work & Tours Expenses	104,000		
Student Welfare Expenses	71,970		
Transport Charges			
Repair & Maintenance Vehicles	38,130		
Fuel & Conveyance Expenses	97,788		
Finance Charges			
Bank Charges	1,142,007		
Interest & Finance Charges on loan	2,117,067		
Administrative & General Expenses			
Electricity Expenses	450,574		
Repairs & Maintenance Building Expenses	416,809		
Building Insurance Expenses	39,824		
Computer Repair & Maintenance Expenses	65,255		

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ARYAVRAT UNIVERSITY Bhopal (M.P.)

Income & Expenditure Account for the year ended 31st March 2024

Particular	Current year Amount (in Rs.)	Particular	Current year Amount (in Rs.)
Consultancy Charges	72,800		
Courier & Postage Expenses	21,500		
Generator Running & Maintenance Expenses	16,400		
Hardware Repair & Maintenance Expenses	71,123		
Horticulture & Gardening Expenses	45,100		
Audit Fee	59,000		
Legal & Professional Charges	1,105,000		
Miscellaneous Expenses	310,300		
Telephone & Internet Expenses	37,086		
Office Expenses	118,001		
Taxes & fees	6,803		
Professional Tax Society	2,500		
Social Activity & Public Welfare	147,300		
Security Service Expenses	230,426		
Travelling, Boarding & Lodging Expenses	284,166		
	3,499,967.63		
Depreciation	1,859,127		
Excess of Income Over Expenditure	5,559,285		
	37,974,300		37,974,300

Chartered Accountants

ASA N & CO
Chartered Accountants



Ajay Kumar Sah
Partner
M No. 509857
FRN: 02747N
Place: Delhi
Date: 05.11.2024

UDIN: 24509857BKBM005445

ARYAVRAT UNIVERSITY

CFO

[Signature]

Registrar

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SCHEDULE-2

ARYAVRAT UNIVERSITY
SCHEDULE OF FIXED ASSETS AGAINST FUNDS AND DEPRECIATION AS AT 31ST MARCH 2024

S.No.	Particulars	Rate of Dep.	Fixed Assets as on 01.04.2023	GROSS BLOCK		Deduction (Sale/Written Off)	Fixed Assets as on 31.03.2024	DEPRECIATION				Net fixed assets as on 31.03.2024
				More Than 180 Days	Less Than 180 Days			Depreciation Res. Fund as on 01.04.2023	Depreciation Res. Fund created during the year	Depreciation Res. written back during the year	Depreciation Res. fund as on 31.03.2024	
1	Vehicles	15%		869,927	870,000		1,739,927		195,739		195,739	1,544,188
2	Office Equipments	15%	238,415	1,113,237	120,678		238,415	66,160	25,838		91,998	146,417
	Electrical Equipments	15%		135,488	489,700		1,113,237		166,986		166,986	946,251
	Television	15%			493,020		256,166		29,374		29,374	226,792
	Fan & Cooler	15%					489,700		36,728		36,728	452,973
	Photocopy Machine	40%		897,026			1,390,046		457,414		457,414	932,632
	Library Books	15%	45,343				45,343	9,692	5,348		15,040	30,303
3	CCTV Camera											
	Furniture & Fixture	10%	134,517	379,309	692,062		1,225,888	73,968	80,589		154,557	1,071,331
	Furniture & Fittings											
4	Building	10%	13,761,106				13,761,106	5,583,145	817,796		6,400,941	7,360,165
	Building For Educational Institute (Under Construction)		3,564,447	27,888,232	30,482,239		61,934,918		-		-	61,934,918
5	Computers & Softwares	40%		80,000			80,000		32,000		32,000	48,000
	Computers											
6	Plant & Machinery	15%	200,017				200,017	124,581	11,315		135,896	64,121
	Laboratory Equipments											
7	Land	0%	43,428,280				43,428,280		-		-	43,428,280
	TOTAL		61,392,126	31,363,219	33,147,699	-	125,903,044	5,857,546	1,859,127	-	7,716,673	118,186,371



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